

ABBYY FlexiCapture for Invoices: Streamline Accounts Payable with Turnkey Invoice Processing



Out-of-the-box solution



Best-in-class

language support



Content Intelligence technologies



Scalable, reliable, and secure enterprise system



Connectors to the top RPA and ERP providers

ABBYY FlexiCapture for Invoices is a turnkey Accounts Payable (AP) solution with invoice, purchase order, and receipt processing skills. It reduces inefficiencies, errors, and costs associated with manual document processing by eliminating physical data entry and the handling of paper.

ABBYY FlexiCapture for Invoices is built upon ABBYY's trusted, industry-leading technology and proven architecture. Using artificial intelligence (AI) technologies such as machine learning, neural networks, and natural language processing, it fully automates capture, recognition, field extraction, and validation of data and facilitates straight-through processing of documentation.

Benefits compared to manual processing

30%

less time responding to inquiries



81%

faster invoice processing time

91%

lower invoice processing costs

12%

fewer late payments

400%

increase in employee productivity



Key features



Out-of-the-box invoice processing

Minimize implementation time and ensure rapid deployment and ROI. ABBYY FlexiCapture for Invoices is trained on a huge number of documents. Pre-configured extraction is built to extract from the scratch key invoice data fields without requiring IT staff involvement and complex configuration.



Ready-to-go PO processing

Automate purchase order processing with the preconfigured project that contains the fields, rules, country settings, and validation rules required to capture data from purchase orders. Built on the same principles and technologies used for invoice processing, the solution now provides out-of-the box extraction of main fields both in purchase orders and invoices.



Expense management workflow

Streamline receipt processing for expense management without any additional configurations. Run this ready-to-use type of project to capture receipts from business trips or out-of-pocket expenses and flexibly customize the preconfigured receipts project to suit your business requirements. ABBYY mobile capture assists with expense management, providing an easy, convenient way to capture data from receipts for further processing, using an app or mobile website.



Consolidated invoice processing

Process complex AP documents with high-quality line item extraction support, including invoices/purchase orders with multi-line descriptions, multiple pages, and inconsistent column headers. Line items extracted from the invoice are matched against rows of data in a corresponding purchase order.



Built-in improvement techniques assist processing

Get better processing results as the solution starts learning by feedback on your documents and constantly increases extraction quality with machine learning techniques. Controllable, on-the-fly training technology enables immediate data detection refinement directly by an accountant while reviewing the invoice. The learning function trains the program to find new data during normal operation – the more you use the solution, the better quality of results you get.



Touchless processing

Enable touchless processing as all verification will be executed by validation rules automatically. Documents that have passed OCR thresholds, business rules, and all other validations can immediately be sent for approval, skipping verification and manual review. If the invoices have been successfully matched against purchase orders, approval is not required, and the invoice can be sent straight to payment.



Best-in-class accuracy

Gain unparalleled accuracy with ABBYY's award-winning recognition technologies. FlexiCapture for Invoices locates data within even the most complex documents utilizing multiple levels of functionality, including: preconfigured extraction of data, templateless configuration, and on-the-fly training of new suppliers.



Multi-channel input

Capture at the point of entry instead of hand-to-hand paper transfer, enabling instant delivery of invoices into electronic workflows and adding transparency to your AP process. Documents arriving at your organization via mail, email, web services, or fax are captured, registered, and processed in a standardized workflow.



Intuitive data verification

Time spent on data reviews and corrections can be reduced to a minimum thanks to an intuitive validation interface, which guides the accountant through the fields that require attention. Smart value suggestions and other useful features (auto-verification with data sets; rules check) facilitate effective data verification.



Quick vendor detection

Database lookup allows fast vendor detection for invoices or buyer detection for purchase orders, finds vendors in the system, and enables fast selection of vendor and processing of its bills/invoices. Otherwise, when the vendor is not in the database, neural networks enable extraction of the name and address.



Archive-ready to any digital format

Document images are converted to the formats ready for electronic archiving, which facilitates audits, timely response to internal or external inquiries, and ensures compliance with financial document retention regulations.



Extended country and languages support

ABBYY has a built-in mechanism for creating, duplicating, and managing country/language settings built-in. ABBYY FlexiCapture for Invoices has the widest OCR support and the most out-of-the-box country support.

Country support for invoices, receipts, and purchase orders

Invoices:

- Australia
- Austria
- Belgium
- Canada
- Czech Republic
- France
- Germany
- Great Britain
- Hungary
- Ireland
- Italy
- Japan
- Netherlands
- New Zealand
- Poland
- Spain
- Switzerland
- USA

Receipts:

- Australia
- Austria
- Canada
- Finland
- France
- Germany
- Great Britain
- Italy
- Netherlands
- New Zealand
- Poland
- Russia
- Singapore
- Spain
- Sweden
- Switzerland
- Turkey
- USA

Purchase Orders:

- France
- Germany
- Spain
- USA



For more information, please visit <https://www.abbyy.com/flexicapture-for-invoices>
If you have additional questions, contact your local ABBYY representative listed under www.abbyy.com/contacts

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