

# How Modern Technology Is Helping Legal

Solve Today's Challenges



The COVID-19 pandemic brought about massive upheaval in the legal industry, like many others. The time is right for law firms and corporate legal departments to digitally transform... for good.

90%

Legal leaders surveyed reported a moderate to severe impact on their business in 2020...



with a 59%

increase in workload

Lawyers On Demand "At a Crossroads" 2020



67%

of tech GCs say they're buried in low-value work

Juro and Wilson Sonsini "The 2020 Tech GC Report"

The average technology spend of large firms:

Over \$600k

Is it enough?

CLOC, "2020 State of the Industry Survey"

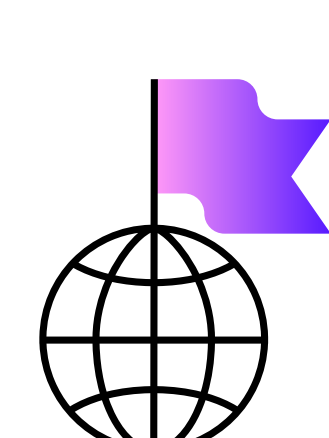
Top three areas technology is currently helping legal departments:

- 1 eBilling and Matter Management
- 2 eSignature
- 3 Document Management

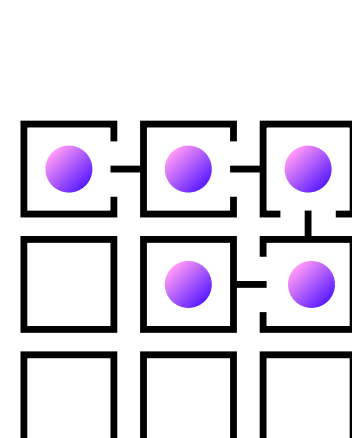
CLOC, "2020 State of the Industry Survey"



## New priorities



1 Implement new technology solutions



2 Automate legal processes

CLOC, "2020 State of the Industry Survey"

Top requirement for adopting legal technology:

EASE OF USE

Juro and Wilson Sonsini "The 2020 Tech GC Report"



## The need for digital transformation

82%

of corporate legal departments say it's important the law firms they work with fully leverage technology

Wolters Kluwer, "The 2021 Wolters Kluwer Future Ready Lawyer - Moving Beyond the Pandemic"

74%

of firms investing in new technology to support firm operations and client work

36%

or fewer law firms believe their firms are very prepared when it comes to key technology, client focus, organizational, and staffing issues

Today's smart technology can expedite e-discovery, matter management, and document review

Advanced cognitive skills

Searchable document formats

AUTOMATED DOCUMENT UNDERSTANDING

Machine learning

Artificial intelligence

Edit and update any document format

Automated batch processing

Compare, collaborate, redact